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TROLLEY GENERAL TRADING COMPANY K.S.C.C. ANNOUNCES ITS INTENTION TO FLOAT ON BOURSA KUWAIT

Kuwait City, Kuwait, 09 February 2026: Trolley General Trading Company K.S.C.C. ("Trolley", or the "Company"), a leading convenience-led grocery retailer headquartered in Kuwait City, begins the process today for its private placement offering (the "Offering") of up to 82,500,000 existing ordinary shares (the "Shares"), representing up to 30% of the Company's capital to be sold by the selling shareholders (the "Selling Shareholders"), and to list its Shares, for trading on Boursa Kuwait's Premier Market segment – subject to regulatory approval in Kuwait. The Offering will comprise the sale of existing ordinary shares (the "Existing Shares") by the Company's current shareholders. On completion, the listing is a step towards diversifying the shareholder base, enhancing corporate governance, and broadening the Company's network and visibility among key stakeholders.

National Investments Company K.S.C.P ("NIC") and EFG-Hermes UAE Limited acting in conjunction with EFG-Hermes UAE LLC have been appointed as joint global coordinators and joint bookrunners ("Joint Global Coordinator" and "Joint Bookrunner"), with NIC as a subscription agent ("Subscription Agent") and the listing advisor ("Listing Advisor").

KEY HIGHLIGHTS OF THE OFFERING

- Up to 82,500,000 Shares each with a nominal value of 100 Fils will be made available during the Offering, representing up to 30% of the Company's total issued share capital.
- The Offering will be made available to Eligible Investors which includes Sophisticated and Qualified Investors (as defined below).
- The subscription period is expected to commence for all Eligible Investors on 15 February 2026 until 19 February 2026 (the "Subscription Period").
- The Offer Price will be determined through a book building process based on a price range to be announced in due course.
- Admission of Shares for trading on Boursa Kuwait's Premier Market segment (the "Admission") is expected to take place 3 Business Days from the date of notifying the Kuwait Capital Market Authority ("CMA") of the final allocation.

Note: The Selling Shareholders reserve the right to amend the size of the Offering at any time prior to the end of the Subscription Period at its sole discretion, subject to applicable laws and the approval of the CMA.

OFFERING TIMELINE

The timeline for the Offering, subject to market conditions and obtaining relevant regulatory approval in Kuwait, including the approval of Admission, is as follows:

1. Intention to Float	09 February 2026
2. Book building process	09 February 2026
3. Closing of the demand book	12 February 2026
4. Announcement of the provisional allocation notice / Final Price	15 February 2026
5. Opening of the Subscription Period for Eligible Investors	15 February 2026
6. Closing of the Subscription Period	19 February 2026
7. Final allocation of Shares	5 Business Days from the closure of the Subscription Period

8. Listing on Boursa Kuwait	3 Business Days from the date of notifying the CMA of the final allocation
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CAPITAL STRUCTURE AND DIVIDEND POLICY

- The share capital of the Company, as at the date of the listing (the “**Listing**”), has been set at KWD 27,500,000 divided into 275,000,000 Shares paid-in-full, with the nominal value of each Share being 100 Fils.
- The Company’s ability to pay dividends is dependent on a number of factors, including the availability of distributable reserves, its capital expenditure plans, and other cash requirements in future periods, and there is no assurance that the Company will pay dividends or, if a dividend is paid, what the amount of such dividend will be.
- Any level or payment of dividends will depend on, among other things, future profits and the business plan of the Company, at the discretion of the Company’s Board of Directors and General Assembly. Subject to the foregoing, the Company intends to pay semi-annual dividends each fiscal year after the Offering, with payments expected after the approval of the General Assembly and regulatory approval for audited financial statements.
- Subject to the above, for financial year 2026, the Company intends to distribute a dividend payout ratio of 90.0% of FY2026 net income. From financial year 2027 onwards, a dividend payout ratio of 70.0% is expected to be maintained going forward over the medium term, at the discretion of the Company.
- This dividend policy is subject to consideration by the Board of Directors on an annual basis of the cash management requirements of the Company’s business for operating expenses, finance costs and anticipated capital expenditures and investments. In addition, the Company expects that the Board of Directors will also, on an annual basis, consider market conditions, the current operating environment in the Company’s markets and the Board of Directors’ outlook for the Company’s business and growth opportunities.

OVERVIEW OF TROLLEY

Trolley is a leading convenience-led grocery retailer headquartered in Kuwait City, operating a dual-format store model, Trolley and Baqala, in Kuwait and Trolley in Kingdom of Saudi Arabia (“KSA”) (collectively the “Group”).

Established in 2010, the Company has grown consistently, expanding to 204 stores as of 30 June 2025. Its network includes 134 Trolley stores in Kuwait, 53 in KSA, and 17 value-oriented Baqala stores in Kuwait, strategically located in high-traffic urban centers, fuel stations, university campuses, and premium residential complexes, giving the Company the ability to address diverse consumer segments effectively.

Over the years, the Company has expanded its footprint across the GCC, including its entry into the KSA market in 2022, with the first store opening in 2023. The network expanded to 21 stores by the end of 2023, 50 stores by the end of 2024, and 53 stores as of 30 June 2025. In 2023, it further strengthened its offering by introducing digital capabilities through the Trolley App and broadening its product line with the launch of its Goodness™ own brand.

From convenience goods to wider groceries, the Company’s offerings span a range of clearly defined categories tailored to diverse market demands:

1. Top-up essentials – an assortment of premium imported products, and a selection of non-food necessities sought for immediate consumption.
2. Eat now – a range of ready-to-eat meals, and seasonal slush beverages, increasingly branded under the Company’s Goodness™ private-label.

3. Grab coffee – an in-store café module that serves barista-crafted hot and cold beverages, positioning the store as a convenient lifestyle stop for commutes and breaks.
4. Recharge & connect – integrated mobile-service counters operated in partnership with leading telecom retailers, allowing customers to access services while grocery shopping.
5. Quick cash access – a partnership with leading local banks to install full-service ATM kiosks inside select stores, facilitating cash withdrawals, deposits, and bill-payment transactions.
6. Seamless omnichannel access – Trolley’s mobile application that provides real-time inventory visibility, one-tap ordering and 35-minute doorstep delivery
7. Mailing services – Selected Trolley stores in Saudi Arabia offer convenient parcel delivery, collection, and return services through local logistics partners.

The Company’s store format is engineered to enable shoppers to address “every-day missions” of consumer retail needs, and more.

DETAILS OF THE OFFERING

The Selling Shareholders expect to sell up to 82,500,000 Shares representing up to 30% of the total issued share capital of Trolley, with the Selling Shareholder retaining the right to amend the size of the Offering at any time prior to the end of the Subscription Period at its sole discretion, subject to applicable laws and the CMA approval.

The Offering Subscription Period, which will be open for all Eligible Investors, is expected to run from 15 February 2026 to 19 February 2026.

The offer price per Share (the “Offer Price”) will be determined through, and following, a book building process.

The completion of the Offering and Admission is currently expected to take place 3 Business Days from the date of notifying the CMA of the final allocation.

The details of the Offering will be included in an Arabic-language prospectus (the “Official Arabic Offering Memorandum”), and in an English-language international offering memorandum (Unofficial English translation of the official Arabic Offering Memorandum), (together the “Offering Memorandum”). The Offering Memorandum is published today on the Company’s portal accessible only to Eligible Investors and will be made available by Joint Bookrunners only to such Eligible Investors.

The Offering will be limited only to “Eligible Investors” which include all professional individuals and entities, including companies, institutions, banks, and funds, as defined in Book 1 of the Kuwait CMA Executive bylaws as Sophisticated Investors or Qualified Investors (defined in the Appendix of this announcement), who accept the terms of subscription in the subscription application as well as the Offering Memorandum, except those prohibited from owning the Shares.

Post completion of the Offering, the Shares will be registered in the Shareholders’ register of the Company maintained by Kuwait Clearing Company K.S.C. (“KCC”) as soon as practicable in the name of Investors whose subscriptions are allocated and paid in full.

SUMMARY OF RISKS

There are some risks associated with investing in the Shares, which include Risks related to the Group and to the markets and sector in which the Group principally operates, Legal Risks, and Risks associated with Offering.

For further details on the risk factors, including those cited above, Eligible Investors should refer to the Offering Memorandum.

COMPETITIVE STRENGTHS

The convenience retail sector in Kuwait and KSA stands at an inflection point, and as urbanization continues, consumer behaviors evolve, and retailers invest in format innovation, convenience stores are positioned to outgrow the rest of the fast-moving consumer goods (“**FMCG**”) retail market. Trolley is well-positioned to execute on these market dynamics.

Favorable Market Conditions Driving Expansion

Trolley operates in Kuwait and KSA, two strategically diversifying economies that benefit from rapid demographic growth, exceptional purchasing power, a tax-advantaged environment, high digital penetration, world-class retail infrastructure and urbanization driving convenience needs that collectively fuel a structural shift toward modern convenience outlets that Trolley is ideally placed to capture.

Alignment with Government-led Transformation Agendas

Kuwait and KSA's long-term national programs including Kuwait Vision 2035, and Saudi Vision 2030, aim to shift their economies away from hydrocarbons towards consumer-centric, service-led growth. Trolley is well-positioned to benefit from these national programs, given its established presence, and well-curated omnichannel brand.

Core Strategies Enabling Long-term Growth and Profitability

Trolley aims to significantly expand its market presence by adding new stores in KSA within the next 5 years, as well as partner with leading Saudi fuel retailers in prime locations with high traffic and footfall. The Company is also building its digital infrastructure through the rollout of three new dark stores and continued investment in the Trolley App and plans to launch several new products including fresh salads, sushi and bento boxes, artisanal pizzas, and premium bakery items, in addition to increasing (private label) sales

Number One Convenience Store in Kuwait

Trolley has established a secure leadership position in Kuwait, commanding 14% market share within the small-format segment, significantly ahead of any competitor in this rapidly growing channel, and holds approximately 3% of the overall FMCG market in Kuwait, carving out a distinctive position as the country's leading convenience retailer.

Consistently demonstrating Strong Financial Performance with Resilient Revenues

Trolley has a robust growth profile driven by core operations, with total income increasing by 18.0% year-on-year in 2024, reaching KWD 79.5 million. Total revenue also increased from KWD 57.6 million for the period ending 30 September 2024 to KWD 68.3 million for the period ending 30 September 2025.

Experienced Leadership Team with Demonstrated Success Across International Markets

Trolley is led by a seasoned management team with deep regional and international experience across key markets. Collectively, the leadership brings a strong track record in scaling businesses and guiding companies through expansion, well positioned to generate sustainable, long-term value.

Integrated Omnichannel Strategies to Expand Reach and Elevate Experience

Trolley's sophisticated omnichannel platform incorporates a proprietary digital platform, advanced supply chain capabilities, and data-driven insights to enrich customer experience through personalized engagement and targeted offerings and ensures rapid delivery times of under 35 minutes, significantly enhancing customer convenience and satisfaction.

About Trolley

Trolley is a leading convenience-led grocery retailer headquartered in Kuwait City, operating two distinct brands in Kuwait and KSA. Established in 2010, the Company has grown consistently, expanding to 204 stores as of 30 June 2025. Its network includes 134 Trolley stores in Kuwait, 53 in KSA, and 17 value-oriented Baqala stores in Kuwait, strategically located in high-traffic urban centers, fuel stations, university campuses, and premium residential complexes, giving the Company the ability to address diverse consumer segments effectively.

Past and Future Performance Disclaimer

The figures presented above are based on past performance and are not a reliable indicator of future performance, and there can be no assurance that similar outcomes will be achieved.

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JOINT GLOBAL COORDINATORS AND JOINT BOOKRUNNERS

National Investments Company K.S.C.P.

EFG-Hermes UAE Limited (acting in conjunction with EFG Hermes UAE LLC)

LEGAL ADVISOR TO THE COMPANY

Meysan Lawyers and Legal Consultants W.L.L.

LEGAL ADVISOR TO THE JOINT GLOBAL COORDINATORS

ASAR – Al Ruwayeh & Partners

SUBSCRIPTION AGENT AND LISTING ADVISOR

National Investments Company K.S.C.P.

EXTERNAL AUDITOR

PricewaterhouseCoopers Al-Shatti & Co

CLEARING AGENT

Kuwait Clearing Company K.S.C.

Appendix

Definitions:

A “**Sophisticated Investor**” is a) a government, a public authority, a central bank, or an international institute (such as the World Bank or the International Monetary Fund), or b) persons licensed by the CMA and other financial institutions that are subject to the supervision of a regulatory authority located

in or outside of Kuwait, or c) a legal entity with a paid-up capital of at least KWD 1,000,000 (or its equivalent thereto).

A “Qualified Investor” is: a) an investor that has concluded securities transactions with an average value of no less than KWD 250,000 (or its equivalent) each quarter for the past two years, or b) an investor which has an amount of no less than KWD 100,000 (or its equivalent) in assets (including cash) currently being managed by any one or more persons who have been duly licensed by the CMA, or c) an investor that works, or who has previously worked, in the financial services industry for at least one year in a professional position that requires knowledge in transactions or services of the nature described herein.

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DISCLAIMER

This announcement is for promotional purposes and has been distributed to selected qualified investors. This announcement has not been reviewed or approved by the Kuwait Capital Markets Authority (“CMA”), or any regulator in Kuwait or elsewhere, does not form part of the Offering Memorandum, and is not an offer of securities. The CMA or any regulatory organization in the State of Kuwait shall not bear any liability for the contents of this announcement or its accuracy, and not for any loss arising from reliance on any part of this announcement. It is recommended to seek the advice of a licensed investment advisor.

The information contained in this announcement as at the date hereof is subject to change. Neither the delivery of this announcement nor any oral, written or printed interaction in relation to the Shares is intended to be or should be construed as or relied upon in any way as, a promise or representation as to future earnings, results or events. Neither the delivery of this announcement nor the Offering, sale or delivery of any Shares shall in any circumstances imply that the information contained herein concerning the Company is correct at any time subsequent to the date hereof or that any other information supplied in connection with the Shares is correct as of any time subsequent to the date indicated in the document containing the same.

This announcement is provided solely for information purposes only for the use of Prospective Investors (as defined under the Offering Memorandum) invited by the Joint Global Coordinators to consider an investment in the Shares.

Prior to investing in any Shares, Prospective Investors should carefully consider, together with all other information contained in the Offering Memorandum relating to the Offering, the risk factors relating to investing in the Shares highlighted in the Offering Memorandum and seek professional advice before investing (for further details on any information relating to the Offering, please refer to the Offering Memorandum) should rely on their own due diligence examination of the Company and the terms of the Offering. This announcement does not contain all the information that Prospective Investors should consider before deciding to invest in the Shares and does not purport to be full or complete.

This announcement is not to be regarded as a recommendation on the part of the Company, the Joint Bookrunners or any of their advisers or affiliates to participate in the Offering of the Shares.

The distribution of this announcement and the Offering or sale of the Shares in certain jurisdictions is restricted by law. Persons into whose possession this announcement may come are required by the Joint Bookrunners and the Company to inform themselves about the legal requirements and tax consequences within the countries of their citizenship, residence, domicile and place of business with respect to the acquisition, holding or disposal of shares, and any foreign exchange restrictions that may be relevant thereto and to observe such restrictions. Please refer to the Offering Memorandum for more information on selling restrictions in certain jurisdictions.

Notwithstanding the foregoing, this announcement does not constitute and shall not be construed as being an offer or solicitation, nor shall it be used for those purposes by any person in any jurisdiction in which such an offer or solicitation is not authorized, the person making such an offer or solicitation is not qualified to do so, or to any person to whom it is unlawful or unauthorized to make such an offer or solicitation.

The Joint Bookrunners, their respective subsidiaries, affiliates, officers, directors, shareholders, partners, agents, employees, accountants, attorneys and advisers make no representation or warranty, expressed or implied, as to the accuracy or completeness of the information contained in this announcement. The Joint Bookrunners, their subsidiaries, affiliates, officers, directors, shareholders, partners, agents, employees, accountants, attorneys and advisers expressly disclaim any and all liability for, or based on, or relating to any information, including, without limitation, any information contained in, or errors in or omissions from the announcement, or based on or relating to the use of this announcement by Prospective Investors. This announcement does not constitute an offer to purchase or subscribe to the Shares, nor shall it, or any part of it, be relied upon in any way in connection with any contract for the acquisition of Shares nor shall it be taken as a form of commitment by the Selling Shareholders to proceed with the Offering.

This announcement is provided for information only and is not intended to be, and must not be taken as, the basis for an investment decision. Prospective Investors are not to construe the contents of this announcement as constituting tax, investment or legal advice. Prior to subscribing to the Shares, each Prospective Investor should consult with his, her or its own legal, business and tax advisors to determine the appropriateness and consequences of an investment in the Company for such potential Investor and arrive at an independent evaluation of such investment.

This announcement contains material information relating to the Company and its subsidiaries and is based on the reasonable beliefs of the management of the Company and expectations based upon certain assumptions regarding trends in Kuwait, Middle East and global economies and other factors.

This announcement may include forward-looking statements concerning the Company's plans, objectives, goals, strategies, future operations and financial performance and the assumptions underlying these forward-looking statements. When used in this document, the words "anticipates", "estimates", "expects", "believes", "intends", "plans", "aims", "seeks", "may", "will", "should", "target", "forecasts", and any of its derived expressions or any similar expressions generally identify forward-looking statements. The Company has based these forward-looking statements on the current view of the Company's management with respect to future events and financial performance. Although the Company believes that the expectations, estimates and projections reflected in the Company's forward-looking statements are reasonable as of the date of this announcement, if one or more of the risks or uncertainties materialize, including those which the Company has identified in this announcement and those which the Company could not reasonably identify, or if any of the Company's underlying assumptions prove to be incomplete or inaccurate, the Company's actual results of operation may vary from those expected, estimated or predicted without any liability on the Company. These forward-looking statements speak only as at the date of this announcement. Without prejudice to any requirements under applicable laws and regulations, the Company expressly disclaims any binding obligation or undertaking to achieve or fulfil any of the objectives or results contained in any of the expectations, estimations, forecasts, or predictions and to disseminate after the date of this announcement any updates or revisions to any forward-looking statements contained herein to reflect any change in expectations, estimations, forecasts, or predictions thereof or any change in events, conditions or circumstances on which any such forward-looking statement is based.

All forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results to differ materially from our expectations include, among others:

- General economic and business conditions in Kuwait, Middle East and other countries.
- The Company's ability to successfully implement its strategy, its growth and expansion, technological changes, its exposure to market risks that have an impact on its business activities or investments.
- The changes in monetary and fiscal policies of Kuwait, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in Kuwait and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in our industry.
- Changes in the value of the KWD and other currencies. The occurrence of natural disasters or calamities.
- Changes in political and social conditions in Kuwait.
- The loss or shutdown of operations of the Company at any time due to strike or labour unrest.
- The loss of key employees and staff of the Company.
- The Company's ability to respond to technological changes.

For further details regarding the factors that could cause the Company's actual results to differ, Prospective Investors should review the section titled "Key Risk Factors and Considerations" of the Offering Memorandum. By their nature, certain market risk disclosures are only estimates and could be materially different from what actually occurs in the future. As a result, actual future gains or losses could materially differ from those that have been estimated.

Neither the Company, the Joint Global Coordinators, nor any of their respective subsidiaries and/or affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition. In accordance with requirements of the Kuwait Capital Markets Authority, the Company and the Joint Bookrunners will ensure that Prospective Investors are informed of material developments until such time as the grant of listing and trading permission by the Boursa Kuwait, as per the Kuwait Capital Markets Authority requirements.

Certain figures and percentages included in this announcement have been subject to rounding adjustments. For the purposes of calculating certain figures and percentages, the underlying numbers used have been extracted from the relevant financial statements rather than the rounded numbers contained in this announcement. Accordingly, figures shown in the same category presented in different tables may vary slightly and figures shown as totals in certain tables may not be an arithmetic aggregation of the figures which precede them.

This announcement is being distributed to and is only directed at persons who are outside the United States of America; the Shares have not been, and will not be, registered under the United States Securities Act of 1933 (the "**Securities Act**"), or with any securities regulatory authority of any State of the United States. The Shares may not be offered, sold, pledged, or otherwise transferred in the United States, except in a transaction not subject to the registration requirements of the Securities Act. Outside the United States, the Offering is being made in offshore transactions as defined in and in reliance on regulations under the Securities Act. The Shares are subject to U.S. Tax Law requirements and may not be offered, sold, or delivered within the United States or its possessions or to United States persons, subject to certain exceptions.

This announcement is being distributed to and is only directed at (i) persons who are outside the United Kingdom; (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); (iii) high net worth entities falling within Article 49(2)(a) to (d) of the Order; and (iv) persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated (all such persons in (i), (ii), (iii) and (iv) above, together, being referred to as "relevant persons"). Any invitation, offer or agreement to subscribe for, purchase or otherwise acquire securities will be engaged in only

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In any member state of the European Economic Area, this announcement is only addressed to and is only directed at “qualified investors” in such member state within the meaning of Article 2(e) of Regulation EU 2017/1129 (the “Prospectus Regulation”), and no person that is not a qualified investor may act or rely on this announcement or any of its contents.

In the United Arab Emirates (outside of the financial free zones established pursuant to UAE Federal Law No.8 of 2004): this announcement is strictly private and confidential and is being distributed to a limited number of investors/recipients and must not be provided to any person other than the original recipient, and may not be reproduced or used for any other purpose. If you are in any doubt about the contents of this announcement, you should consult an authorized financial adviser. By receiving this announcement, the person or entity to whom it has been issued understands, acknowledges and agrees that this announcement has not been approved by or filed with the United Arab Emirates (“UAE”) Central Bank, the Securities and Commodities Authority (the “SCA”) or any other authorities in the UAE. No marketing of any financial products or services has been or will be made from within the UAE other than in compliance with the laws of the UAE and no subscription to any securities or other investments may or will be consummated within the UAE. Securities may not be marketed, offered or sold directly or indirectly to the public in the UAE without the approval of the SCA. This announcement does not constitute a public offer of securities in the UAE in accordance with the Federal Commercial Companies Law, No. 32 of 2021 (as amended or replaced from time to time) or otherwise. This announcement may be distributed in the UAE only to “professional investors” (as defined in SCA Board of Directors’ Chairman Decision No.13/R.M of 2021 (as amended from time to time)) and may not be provided to any person other than the original recipient.

In the Dubai International Financial Centre (“DIFC”): this announcement relates to an Offering which is not subject to any form of regulation or approval by the Dubai Financial Services Authority (“DFSA”). The DFSA has not approved this announcement nor has any responsibility for reviewing or verifying any document or other documents in connection with the Offering. Accordingly, the DFSA has not approved this announcement or any other associated documents nor taken any steps to verify the information set out in this announcement and has no responsibility for it. The Offering has not been offered and will not be offered to any persons in the DIFC except on that basis that an offer is:

- an “Exempt Offer” in accordance with the Markets Rules (“MKT”) module of the DFSA Rulebook; and
- made only to persons who meet the “Deemed Professional Client” criteria set out in the Conduct of Business (“COB”) Module of the DFSA Rulebook (the “COB Module”).

This announcement must not, therefore, be delivered to, or relied on by, any other type of person. The Offering to which this announcement relates may be illiquid and/or subject to restrictions on its resale. Prospective purchasers should conduct their own due diligence on the Offering. The DFSA has not taken steps to verify the information set out in this announcement and has no responsibility for it. If you do not understand the contents of this Offering or are unsure whether the securities to which this Offering relates are suitable for your individual investment objectives and circumstances, you should consult an authorised financial adviser. This announcement is only addressed to and is only directed at “Deemed Professional Clients” as defined in the DFSA Rulebook, COB Module. This announcement is not directed at Retail Clients as defined in the COB Module.

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This announcement is being distributed subject to the provisions of the Rules on the Offer of Securities and Continuing Obligations issued by the Saudi Arabian Capital Markets Authority and should not result in any binding undertakings to acquire Shares or subscribe in the Offering. This announcement is for information purposes only and under no circumstances shall constitute an offer or invitation, or form the basis for a decision, to invest in any securities of the Company. Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction.